

## Overview

This standard is about promoting the importance of countering financial crime

You must communicate the benefits and the importance of countering financial crime to others, including staff, clients and third party suppliers. This could be through training and as well as other means of awareness-raising. You must liaise with other departments to understand their countering financial crime information and training needs, and the information needs of clients and third party suppliers. You will also need to communicate to others the part they play in the fight against financial crime.

This standard is relevant to roles in countering financial crime.

## Performance criteria

### *You must be able to:*

1. plan how your organisation will deliver messages and raise awareness about the benefits of financial crime prevention, gaining commitment from senior management
2. liaise with other departments or parts of your organisations, including third party suppliers as appropriate, when promoting the benefits of countering financial crime
3. utilise external intelligence from agencies to support your communications and to illustrate the scale, emerging trends and typologies relating to financial crime
4. identify the most effective methods and media for communicating the messages across the organisation
5. communicate how your organisation is combating financial crime and the benefits of prevention, ensuring that these messages are consistent with your organisation's vision and culture
6. communicate to staff, clients and third party suppliers their roles and responsibilities in countering financial crime from and how it can be combated
7. respond promptly to queries regarding financial crime and information security dealing only with requests for which you are authorised and passing others to the appropriate party
8. comply with legal requirements, industry regulations and your organisation's policies and professional codes when communicating messages on behalf of your organisation

## Knowledge and understanding

*You need to know and understand:*

1. your organisation's strategy and approach towards countering financial crime
2. the benefits of countering financial crime
3. the part that others, including within your organisation, third party suppliers and clients, play in countering financial crime
4. sources of external information and how to determine the reliability and relevance to your organisation
5. the use of external intelligence to support communications and how this can be used to illustrate the scale, emerging trends and typologies in financial crime
6. different methods and media for communicating messages about the benefits of financial crime prevention
7. the use of training to support the communication of countering financial crime
8. the procedures for requesting advice and guidance and how to disseminate this information
9. your authority for dealing with enquiries about countering financial crime
10. where appropriate, the other departments, business units and staff that can help to communicate messages about countering financial crime
11. the areas of financial crime which others commonly require advice and guidance
12. the legislation, regulations and codes of practice, relevant to you and your organisation and any specific obligations

## Glossary

### **Financial Crime**

This includes any offence involving money laundering, terrorist financing, fraud or dishonest or market abuse. (Definition based on the FCA definition of financial crime). This includes financial crime both internal and external to a financial services organisation.

### **Organisation**

This refers to an organisation that offers financial services – this could be insurance, investment, lending and credit, pensions, securities and derivatives. It includes organisations in both the public and private sector.

Promote the importance of countering financial crime

<b>Developed by</b>	FLSP
<b>Version Number</b>	2
<b>Date Approved</b>	January 2016
<b>Indicative Review Date</b>	January 2021
<b>Validity</b>	Current
<b>Status</b>	Original
<b>Originating Organisation</b>	Financial Skills Partnership
<b>Original URN</b>	FSPCFC12
<b>Relevant Occupations</b>	Financial Institution and Office Managers; Financial institution managers
<b>Suite</b>	Countering Financial Crime
<b>Keywords</b>	Reporting procedures; financial crime; crime prevention; confidentiality; sharing; information; relationships; promote; communicate